

# COMCEREAL SA TULCEA

Tulcea, Isaccai Street, no. 73; Ph./Fax: 0240/534061/534069; e-mail: comcereal\_tulcea @yahoo.com  
Unique Registration Code: RO8392201; Trade Register Registration no. J 36/165/1996; LEI Code:  
254900RID1AN3UY3Q040; Share Capital: 8,177,652.50 ron  
TRANSILVANIA BANK ACCOUNT: RO88BTRL03701202E10399XX  
RAIFFEISEN BANK ACCOUNT: RO47 RZBR 0000 0600 0035 2530  
BRD TULCEA ACCOUNT: RO13 BRDE 370S V016 7740 3700  
UNICREDIT BANK ACCOUNT: RO26 BACX 0000 0005 2325 5000

## DECISION OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS No. 1 of 16.04.2021

The Ordinary General Meeting of the Shareholders held its works on 16.04.2020, at the first convocation, at the company's legal office on Isaccai street, no. 73, Tulcea, in proper conditions of advertising, quorum and vote according to the applicable Romanian legislation and in accordance to the provisions of the Articles of Incorporation of the company.

For the present meeting, there exercised their right to vote by correspondence, were present and represented shareholders **holding a total number of 3,119,293 shares, representing 95.3602% of the total share capital**, respectively 95.4031% of the total shares with right to vote.

Following the debates on the items entered on the agenda and recorded in the minute of the meeting, **it was adopted the following**

### DECISION

**1. It is approved the individual financial statements on 31.12.2020, based on the Report of the Sole Administrator and on the Report of the Financial Auditor.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**2. It is approved the allocation of the profit made in the financial year 2020 for the constitution of reserves at the company's disposal.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**3. The B.V.C. (T.N.: Budget of Incomes and Expenses) and the Investment Program for the year 2021 are rejected.**

Votes for **0.0027%**, votes against **99.9973%** and abstentions **0.00%** of the total votes cast.

**4. It is rejected the management discharge of the company's administrator for the financial year 2020.**

Votes for **0.0027%**, votes against **99.9973%** and abstentions **0.00%** of the total votes cast.

**5. It is approved to maintain at the current level the indemnity of the sole administrator for the financial year 2021.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**6. It is approved to maintain at the current level the professional liability insurance of the sole administrator and of the executive management (general manager and economic manager) for 2021, and the costs of the insurance will be sustained by the company.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**7. It is approved the remuneration policy of the company's leaders.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**8. It is approved the date of 07.05.2021, as registration date and the date of 06.05.2021 as "ex date", for the identification of those shareholders affected by the decisions of the Ordinary General Meeting of Shareholders;**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**9. It is approved the mandate for Mr. Niculescu Emilian-Mihai, general manager and/or for Mrs. Monea Aurora, economic manager, to sign and carry out the decisions of the Ordinary General Meeting of Shareholders and to fulfil all the legal formalities required by the law for the registration of the mentions with the Trade Register, according to the adopted decisions.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**10. It is approved the revocation of the sole administrator of the company.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**11. It is rejected the management discharge of the sole administrator for the period between 01.01.2021 and the date of this Ordinary General Meeting of Shareholders.**

Votes for **0.0027%**, votes against **99.9973%** and abstentions **0.00%** of the total votes cast.

**12. It is approved the election of Mrs. FLORENTINA POPESCU, with the identification data available at the company, as the sole administrator of the company for a mandate of two years, respectively for the period 16.04.2021-16.04.2023.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**13. It is approved the net monthly remuneration due to the sole administrator for the year 2021 up until the Ordinary General Meeting of Shareholders to close the financial year of 2021 and of the amount for the professional liability insurance of the sole administrator, at the level existing in 2020.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**14. It is approved the form of the administration contract which will be concluded by the company with the sole administrator of COMCEREAL S.A. - Tulcea.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

**15. It is approved the mandate of the representative of the shareholder ARGUS S.A. within the Ordinary General Meeting of Shareholders to sign in the name and on behalf of the company COMCEREAL S.A. - Tulcea the management contract with the sole administrator.**

Votes for **100.00%**, votes against **0.00%** and abstentions **0.00%** of the total votes cast.

*President of the Ordinary General Meeting of Shareholders  
Eng. Niculescu Emilian-Mihai*

*SECRETARY of  
the meeting,  
Eng. Cernat Corneliu*